THOR Group
Bittensor Subnet 112
Website: thormachines.ai

Pylon Partners Acquires Bittensor Subnet 112 to Launch THOR Group, an Open-Source Robotics Lab

23 September 2026 – Pylon Partners, an investment holding company focused on open software protocols, announces that as of September 22nd, Pylon Partners has signed a definitive agreement to acquire Bittensor Subnet 112 ("SN112") from the existing owners, and will use SN112 to launch THOR Group, a robotics company building open infrastructure for physical artificial intelligence.

The planned acquisition and launch of THOR Group leverages Pylon Partner's extensive experience spanning Western and Chinese industry and research networks. Since 2022, Pylon Partners has identified and executed investment opportunities which leverage open source technologies. Pylon Partners has long operated a portfolio of subnet assets, including with UR (SN25), the leading privacy network on Bittensor serving 350k MAUs by partnering with 100k+ miners across more than 100 countries.

Pylon Partners Managing Partner, Jack Ai-Leung, said: "For many, there is significant doubt in the future of subnets on Bittensor: constant changes in the protocol coupled with many examples of poor execution amongst startup entrepreneurs has discouraged many investors.

However, At Pylon Partners, we think that now is the best time to take on major software incumbents: the revolution for independence and hardware sovereignty is here now, and our establishment of THOR Group on Bittensor is solely focused on building critical infrastructure that researchers and roboticists need to help usher in future hardware innovations.

Business Overview

THOR Group is developing a vertically integrated, open-source robotics platform for researchers, entrepreneurs and investors to establish shared standards for data, models and hardware. THOR will initially operate three connected businesses: THOR Data will collect, annotate and validate robotics data, THOR Hardware will develop and distribute open-source data-capture and deployment hardware, and THOR China will build manufacturing and distribution relationships in the world's largest robotics ecosystem.

Jack Ai-Leung said: "The advancement of open standards for robotics data, models and hardware is key for robotics to reach mass market adoption. To that end, Pylon Partners will be investing significantly to build decentralised robotics infrastructure with the Bittensor community. My firm has spent the last few months in San Francisco and Shenzhen discussing with the robotics ecosystem to identify how open source can support the industrialization of smart robotics over the next few years; The team is starting with robotics data because it is the foundation beneath simulation, hardware, research and deployment. I look forward to sharing progress with the community over the next few weeks."

Introduction to THOR (SN112)

THOR's (SN112) initial incentive mechanism on Bittensor will create a data marketplace which produces verified, structured annotation of training data for Physical AI labs via crowdsourcing intelligence from Bittensor miners: Customer submits raw footage plus an acceptance rubric for certain USD per hour rate, THOR allocates customer requirements workloads across miners and validators will run blend of models to verify work, and judge for accuracy prior to payment

Jack Ai-Leung said: “Today, centralized vendors like Scale AI ($30B val) operate labour arbitrage in emerging economies, riding lower p/h pay for work to accelerate data curation for robotics labs. Bittensor can turn physical headcount into an open incentive market: anyone can contribute, and emissions flow to whoever produces the best verified output for the labs. THOR will start as a semantic annotation marketplace on Bittensor's incentive layer, built for cheap, deterministic verification; We hypothesise this pay-for-output competition to maximise quality and reshape operating margins for this category. Ultimately, creating a high-velocity, reliable vendor that can counterposition the physically burdened data vendor incumbent network”.

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About THOR

THOR is an open-source robotics institute coordinating a global community of researchers, builders and operators to progress common standards across robotics hardware, software and data. Its first operating platform routes physical-AI data collection and annotation work from labs to a global network of partners, THOR (SN112) will launch the first incentive mechanism in 4Q26.

About Pylon Partners

Pylon Partners is an investment firm established in 2022, investing in new generation open source companies leveraging crypto-economic incentives to compete in large traditional markets.